



INTRODUCTION

This is a brief verbal description of the first Financial Project of GREENHOUSE in Macedonia* for ① **loan application** for **project finance** with **non-recourse debt** (without guarantee, paid entirely from Project cash flow), and ② operational **risk management** during the loan life, including:

- 🍷 Values of offered capital goods and services,
- 🍷 Final products – quantities and prices during the one-year periods,
- 🍷 Climate characteristics of the area,
- 🍷 Cash-flow pro-forma budgeting pessimistic forecast (with applications of table-fragments),
- 🍷 Full set of profitability evaluations,
- 🍷 Sensitivity analyses,
- 🍷 Quantitative financial risk assessment, *and*
- 🍷 Cash-flow online control system.

All above are on both—two **Excel-based files** with **Developer's** own unique software programs, created on the basic principle of cybernetics - the hierarchical structure and each level feedback, *and* respective text-file descriptions.

Project Developer is International Investment Council, a multinational credit reference agency (bureau) for development of capital investment projects and technology innovations, world leader in **Financial Modelling** and **Risk Assessment**. It was established in 1992 in London, later re-registered head office in Washington, DC, USA, with business office in Boston, MA, and created the IIC-Group subsidiary in Los Angeles, CA, with regional outsourcing companies in London and Sofia. President and CEO is **George Angelow**, Professor of Theory of Control, PhD of Mats, Cybernetic engineer and Economics-Finance, **Fellow of New York Academy of Sciences**, **Honorary Professor** of Albert Schweitzer Int'l University of the UN in Geneva.

Developer and its outsourcing entities work on “**arm's-length principle**” with investors and banks.



- 🌐 For better understanding of the Project visit the respective sub-menu on Projects section of the web site and select option 1 : http://www.iic-london.co.uk/HOME_Projects.HTML 
- 🌐 For your information how the invested funds are under control of the creditor and insurer, select: http://www.iic-london.co.uk/HOME_OCFCS.HTML
- 🌐 For electronic copy of the **Executive Summary** of the Project, click: <http://www.iic-london.co.uk/ctrl/projects/greenhouse/TomCuc/BuzPlan.E.pdf>
- 🌐 dAbout full conception practical application of the Risk Assessment program: <http://www.risk&rprogram.com/>

End



**Power
Point
Presentation**

* Macedonian project is the first one of the series of three projects in the Eastern Balkan Region – Serbia and Bulgaria